

AFFORDABLE RENTAL AGREEMENT

between

«Landlord»

and

«Tenant1»

«and» «Tenant2»

Property at:

«Address»

Affordable Rental Agreement

Date:

Parties

1. **«Landlord»** ("us" or "we" or "our")
2. **«Tenant1» «and» «Tenant2»** ("you")

Background

- A. We have bought the Property at **«Address»**.
- B. We intend to lease the Property to you in accordance with a Residential Tenancy Agreement.
- C. We have agreed to offer you a "Subsidised Rent" of **«Rent»** per week.
- D. In accepting the Subsidised Rent you agree to the following Terms below.

Terms

1. **Ownership and Occupation of Property**
 - 1.1 You and your family can live at the Property in accordance with the Residential Tenancy Agreement.
 - 1.2 You agree to maintain the Property to the same standard it was in when you moved in;
 - 1.3 The Property can only be used as your family home.
2. **Your Savings and Goals**
 - 2.1 During the term of this Agreement you agree to;
 - a. set a weekly savings goal of **«Savings»** per week;
 - b. review your financial situation and goals with us every six months.
3. **Restrictions on Us**
 - 3.1 We may transfer the Property to a subsidiary or a central or local government controlled agency or to a similar organisation to us with similar structure, intents and obligations provided such transferee agrees to be bound by this Agreement.
 - 3.2 In that event, you must sign all documentation reasonably required by us to complete the transfer.

Signed on behalf of **«Landlord»**:

Signed by **«Tenant1» «and» «Tenant2»**:

«Tenant1»

«Tenant2»