Policy for Senior Housing Eligibility Criteria - 1.3

Queenstown Lakes Community Housing Trust October 2013 Updated July 201, October 2020, October 2022, March 2023

Background

The primary goal of the senior housing programme is to provide affordable, secure tenure in decent quality homes to low-income households aged 65 and over. Income and expenses for senior households are expected to differ significantly from QLCHT's standard households and a different set of eligibility guidelines are required for this group.

<u>Policy</u>

Eligibility criteria and prioritisation for housing

Households will be categorised according to their financial situation and prioritised accordingly. Level 1 is prioritised as highest need.

Level 1:

a. Households who qualify for Public Housing through the Government.

Level 2:

- a. Maximum gross household income not to exceed Band Level 3 of QLCHT's Housing Income Table.
- b. Applicants must only receive income from a benefit, Government/personal superannuation plus interest/dividends from assets.
- c. Maximum net household assets of \$20,000 for a single person or \$25,000 for a couple.

Level 3:

- a. Maximum gross household income not to exceed Band Level 4 of QLCHT's Housing Income Table.
- b. In addition to receiving income from a benefit, Government/personal superannuation plus interest/dividends from assets, applicants may also receive income from employment.
- c. Maximum net household assets of \$30,000 for a single person or \$40,000 for a couple.

Level 4:

- a. Maximum gross household income not to exceed Band Level 5 of QLCHT's Housing Income
- b. In addition to receiving income from a benefit, Government/personal superannuation plus interest/dividends from assets, applicants may also receive income from employment.
- c. Maximum net household assets of \$40,000 for a single person or \$50,000 for a couple.

Assets mean total of any cash; property; investments; shares bonds; or interest in a trust.

Additional Eligibility Conditions

- a. All applicants must be aged 65 years of age or over.
- b. All tenancies are subject to the Residential Tenancies Act 1986.
- c. All tenants must not have a financial interest in or own property.
- d. Applicants must already be established in the district.
- e. A satisfactory credit check for each adult.
- f. A satisfactory reference from at least one previous landlord.