

Secure Home

An assisted ownership programme
making home ownership achievable

Secure Home is an assisted home ownership programme, designed for those ready to move into home ownership, but not financially capable of entering the housing market independently.

It is a leasehold model, whereby the Housing Trust retains ownership of the property and the household purchases the right to occupy the home.

The land is leased back to the occupants on a 100- year term, with a below-market rent, that is adjusted annually with inflation.



Secure Home gives you a comfortable, warm and dry home



Secure Home gives you affordability



Secure Home provides you with a home for life

What will it cost?*

Purchase price (cost to build the home)	\$360,000
5% deposit [^]	\$18,000
Home loan required	<u>\$342,000</u>
Monthly home loan repayments (4.5% p.a. over 25 years)	\$1,900.95
Monthly ground rent (1.5% p.a. of \$300,000 land value)	\$375.00
TOTAL MONTHLY PAYMENTS #	<u>\$2,275.95</u>

* Costs are an estimate only, based on information at the time of writing.

[^] If you qualify for a First Home Loan the deposit requirement is 5%. If not, 20% deposit is required.

Does not include insurance, rates or maintenance.

Please refer to our website www.qlcht.org.nz for further information and eligibility criteria