

Rent Saver

A rental programme that bridges the gap to assisted home ownership

Rent Saver is a rental programme for moderate income households, to assist them to save for a deposit on a home whilst paying a fair market rent.

For every \$50 a week saved towards a deposit for a house, the Housing Trust will match it up to \$13,000 over the five-year tenancy.

At the end of the tenancy, Rent Saver tenants are able to transition into Secure Home, our assisted ownership model (Secure Home criteria is to be met).



Rent Saver provides you a secure, five year tenancy



Rent Saver contributes up to \$13,000 to put towards your deposit



Rent Saver can transition to assisted ownership at the end of the tenancy

Five years to build up your deposit

Minimum savings of \$50 a week over 5 years	\$13,000
Housing Trust deposit contribution	\$13,000
KiwiSaver Home Start Grant (for a couple)*	<u>\$20,000</u>
DEPOSIT AMOUNT ^	\$46,000

* Actively contributing the minimum to KiwiSaver for three years or more, may qualify you for the Home Start Grant of up to \$10,000. For two adults each with a KiwiSaver account, that's \$20,000.

^ Also add on any other savings you have AND your KiwiSaver contributions, which you may be able to access under the KiwiSaver First Home Withdrawal.

Please refer to our website www.qlcht.org.nz for further information and eligibility criteria